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GLENDALE AND USA BASKETBALL ANNOUNCE PARTNERSHIP TO MOVE ORGANIZATION TO CITY

GLENDALE, Ariz. – With the approval by the Glendale City Council of a Memorandum of Understanding, the city has formally announced its plans to bring USA Basketball to Glendale, Arizona's Sports and Entertainment District.

USA Basketball is the national governing body for men's and women's basketball in the United States. It is responsible for the selection and training of USA national teams that compete at the highest levels of international basketball competition. All major basketball organizations in the United States are included within USA Basketball's membership. Most recently, USA Basketball's senior men's and women's teams captured gold medals at the 2008 Beijing Olympics.

The project brings together several partners and will be facilitated by developer Rightpath Limited. USA Basketball will be housed in a multi-use facility, which will serve as its new world headquarters and be the anchor of a one-of-a-kind campus for the state of Arizona. The complex will be located west of the Loop 101 at 99th Avenue and Maryland, at Rightpath's Main Street development and immediately adjacent to Jobing.com Arena and University of Phoenix Stadium.

Components of the project include:

- Executive Offices for USA Basketball
- USA Basketball Multi-Court Training Facility
- 150-Room Hotel
- Midwestern University Sports Medicine Clinic
- Fitness facility

An economic impact study completed by Elliott D. Pollack estimates that the project will result in a 25-year economic impact to Glendale of more than \$24 million. The study also projects a one-time economic impact of 741 jobs, \$39.3 million in wages and \$89 million in economic activity. The on-going impact of the USA Basketball campus to the region includes 475 new jobs in Maricopa County (with 272 to be located in Glendale), \$21.9 million in annual wages and \$54.3 million in annual economic output.

The project will continue development along the west side of the Loop 101 and creates another destination for the Sports and Entertainment District. The campus, which will be a true community amenity, also includes a first of its kind local, state-of-the-art sports medicine facility and will allow unique training and competition opportunities for area youth. It is also expected that the project will allow Glendale to host future national and international basketball competitions and other related events and programs and provides an opportunity to create the nation's first USA Basketball museum.

“Once again, we are proud to present a project to our community that enhances Glendale’s image as a sports and entertainment destination and creates economic opportunities for the region,” stated Glendale City Manager Ed Beasley. “USA Basketball is the premier basketball organization in our country and fits perfectly with the goals and image of our community.”

“We are very excited to become part of Glendale’s growing roster of elite sports properties and look forward to partnering with the city and Rightpath to make the USA Basketball campus an important destination for future basketball programs at all levels of the game,” said USA Basketball outgoing President Val Ackerman, who led USA Basketball’s relocation efforts. “The amenities which will be available at our headquarters and on the campus are distinctive and high-end, and will greatly expand our capacity to contribute to the overall growth of our sport.”

For more information about Glendale, Arizona, visit www.glendaleaz.com.

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